ERIE CRIZ AUTHORITY

MINUTES

7/15/26 Meeting

Attendees: Matthew Wachter, Matthew Good, Roger Richards, Katrina Vincent, Michael Raftis, and Brian Polito

via Teams Carla Higgins and Cathryn Morris-Easterling

Also attending: Senator Dan Lauglin, Brian Cressman, Esq., James Walczak, Esq., Kathy Kelly, Katie Nagle and David Kozak from Senator Dan Laughlin's Office.

1. Call to Order - Meeting was called to order by Matthew Wachter at 3:02 PM

2. Public Comment – Senator Laughlin congratulated the Board on what a great job they are doing.

3. Review of Minutes - A motion to approve the Minutes from the May 20, 2026 meeting was made by Matthew Goode and seconded by Michael Raftis. The minutes were approved unanimously.

4. Financial Reports - Monthly financial reports were provided to the board at the meeting. Brian Polito indicated that with the current projections, money could get a little tight if Harrisburg is late with the next expected increment, but there is nothing to worry about.

5. State Update - Brian Polito reported communication issues with the State have been settled and there is now a good working relationship.

   Three projects have been approved by the State to move forward and the Board is expecting one or two more to be approved by the end of next week.

6. Committee Reports

   a. Development Committee - The development committee reported that now that things are moving forward they will be planning on meeting again with local banks to share more detailed information and opportunities. They will also be looking into whether the banks are working on any projects that may be appropriate for CRIZ assistance.

      i. Use of Tax Increment - Regulations regarding unused increment were discussed as well as possible solutions. These were included in the cash flow projections.

ii. Cash Flow Projections - Mr. Polito shared his cash flow projections with the Board, which led to a lengthy discussion regarding same, including timing of necessary Resolutions, carry overs and possible early loan payments.

iii. Project Financing - A brief discussion was had regarding keeping each project separated financially, possible future bond issues and the progress of standard loan and grant documentation.

7. Old Business – A question of the composition and tenure of the Board prompted a reminder that there is a published schedule and that one appointment will be made at the end of the year.

8. New Business - None

9. Adjournment - The Motion to adjourn was made by Matthew Good and seconded by Katrina Vincent. The meeting was adjourned at 3:42 PM.